GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Agriculture & Cooperation Department – Renewal of the Government Guarantee to the Andhra Pradesh State Co-operative Marketing Federation Ltd., (A.P MARKFED) for one more year in respect of Bank of Baroda loan of Rs.300.00 Crores being utilized for procurement operations, subject to usual terms and conditions - Orders - Issued.

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AGRICULTURE & COOPERATION (MKTG.II) DEPARTMENT

G.O.Rt.No.862 Dated:09/12/2022

Read the following:

1. G.O.Rt.No.275, Agri.& Coop.(Mktg.II) Dept., dt.12-05-2021.
2. From the Managing Director, A.P MARKFED, Vijayawada, Letter Rc.No.APMF/BOB/2022-23, dated: .09.2022.

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ORDER:

In the circumstances reported by the Managing Director, Andhra Pradesh State Cooperative Marketing Federation Ltd. (A.P MARKFED), Vijayawada in the reference 2nd read above and after careful examination of the matter, Government hereby renew the Guarantee for one more year i.e. Kharif and Rabi 2021-22 for an amount of Rs.300.00 Crores (Rupees Three Hundred Crores Only) along with provision for interest on the loan availed by Andhra Pradesh State Cooperative Marketing Federation Ltd. (A.P MARKFED) for fertilizer and procurement operations, from the Bank of Baroda subject to the condition that the servicing of the loan shall be done by the MarkFed without any dependence on the Budgetary support from the Government, duly following the terms and conditions mentioned in the reference 1st read above.

2. The Managing Director, A.P MARKFED, Vijayawada shall take further necessary action accordingly in the matter.

3. This order issues with the concurrence of Finance (FMU-A&C, AHDD&F,CS) Department, vide their U.O.No. BUGTOCB/1/2021-CDM, 17.11.2022.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRAPRADESH)

CHIRANJIV CHOUDHARY
PRINCIPAL SECRETARY TO GOVERNMENT

DESPATCH
8/12/2022

To
The Managing Director, A.P MARKFED, Vijayawada.
Copy to:
The Commissioner and Director of Agricultural Marketing, A.P., Guntur.
Finance (FMU-A&C, AHDD&F, CS) Department.
P.S to Additional Secretary to Hon'ble Chief Minister.
P.S. to Hon'ble Minister (A&C, Mktg. and FP).
P.S. to Principal Secretary to Government (AM&C), A&C Dept.
SF/SC.

//FORWARDED BY ORDER//

S. Narasinga Rao
SECTION OFFICER